Enrichers Securities (Pvt) Limited

Audited Financial Statements

For the Year Ended

June 30, 2025

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NASIR JAVAID MAQSOOD IMRAN
Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT

To the members of ENRICHERS SECURITIES (PRIVATE) LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements **ENRICHERS SECURITIES (PRIVATE) LIMITED** (the Company), which comprise the statement of financial position as at June 30, 2025 and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2025 and of the profit and other comprehensive income, the changes in equity and its cash flows and for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty relating to Going Concern

We draw attention to note 1.2 of the financial statements which indicates that company is striving to commence its operations. This condition indicates that that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern therefore unable to realize its assets and discharge its liabilities in normal course of business, however management does not intend to liquidate this company in the near future therefore these financial statements have been prepared on going concern assumption.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the Director's Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017(XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Board of directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements
Based on our audit, we further report that in our opinion:

a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
b) the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
d) The Company was in compliance with the requirements of section 78 of the Securities Act, 2015 and/or Section 62 of the Futures Market Act, 2016 and the relevant requirements of Securities Brokers (Licensing and Operations Regulations), 2016 as at the date on which the statement of financial position was prepared.
e) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Imran Ul Haq.

Place: Islamabad
Date: 5-September-2025
UDIN: AR202510163maNMg351D

Nasir Javaid Maqsood Imran
Chartered Accountants

ENRICHERS SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
ASSETS			
NON CURRENT ASSETS			
Intangible assets	4	1,500,000	1,500,000
Long term deposits	5	7,556,525	16,500,000
Deferred taxation - net	13	137,990	-
		9,194,515	18,000,000
CURRENT ASSETS			
Loans and advances	6	46,336,290	35,236,290
Investment at fair value through profit or loss	7	14,661	15,159
Trade deposits and current account balance with statutory authorities	8	475,984	682,924
Other recievable	9	-	645,248
Cash and bank balances	10	6,629,383	8,736,669
		53,456,318	45,316,290
		62,650,833	63,316,290
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital - Capital Reserve	11	60,000,000	60,000,000
Accumulated loss - Revenue Reserve		1,483,588	1,717,850
		61,483,588	61,717,850
Share deposit money	12	1,000,000	1,000,000
		62,483,588	62,717,850
NON CURRENT LIABILITIES			
Deferred taxation - net	13	-	-
CURRENT LIABILITIES			
Accrued liabilities	14	162,195	100,000
Provision for taxation		5,050	498,440
		167,245	598,440
CONTINGENCIES AND COMMITMENTS	15	-	-
		62,650,833	63,316,290

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

Director

ENRICHERS SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Revenue	16	404,035	-
Direct cost	17	(391,369)	-
Operating expenses	18	(1,509,469)	(1,514,425)
OPERATING PRIFT/(LOSS)		(1,496,803)	(1,514,425)
Other Income	19	1,169,044	3,362,737
Finance cost	21	(1,486)	(384)
Other operating expense	20	(498)	-
		(1,984)	(384)
PROFIT BEFORE TAXATION		(329,743)	1,847,928
Provision for taxation	22	95,481	(376,232)
PROFT FOR THE YEAR		(234,262)	1,471,696

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE **Director**

ENRICHERS SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees	2024 Rupees
Profit/(loss) for the year	(234,262)	1,471,696
Other comprehensive income/(loss) for the year	-	-
Total comprehensive income/(loss) for the year	(234,262)	1,471,696

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

Director

ENRICHERS SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Paid up Capital	Accumulated (loss)/Profit	Total
	--------- (R u	p e e	s) ---------
Balance as at June 30, 2023	60,000,000	246,154	60,246,154
Profit after taxation	-	1,471,696	1,471,696
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	1,471,696	1,471,696
	60,000,000		
Balance as at June 30, 2024	60,000,000	1,717,850	61,717,850
Profit after taxation	-	(770,995)	(770,995)
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	(234,262)	(770,995)
Balance as at June 30, 2025	60,000,000	1,483,588	60,946,855

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

ENRICHERS SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(loss) before taxation		(329,743)	1,847,928
Adjustments Of Items Not Involving Movements of Cash			
(Gain)/loss on remeasurement of investment		498	(4,605)
Provision for doubtful receivable		-	-
		498	(4,605)
Operating Cash Flows Before Working Capital Changes		(329,245)	1,843,323
(Increase) / Decrease In Working Capital			
(Increase)/decrease in operating assets:			
Long term deposit		8,943,475	-
Loan and advances		(11,850,000)	(5,595,245)
Other Receivable		645,248	(10,859)
Increase/(decrease) in operating liabilities:			
Deposits, accrued liabilities and advances		62,195	-
		(2,199,082)	(5,606,104)
Cash Used In From Operations		(2,528,327)	(3,762,781)
Taxes paid		(328,959)	(502,863)
		(328,959)	(502,863)
Net Cash Used In From Operations		(2,857,286)	(4,265,644)
CASH FLOWS FROM INVESTING ACTIVITIES			
Intangible assets purchased		-	-
Investment at fair value through profit or loss		-	-
Net Cash Flows From Investing Activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Due to related party		-	-
Short term borrowing from related party		-	-
Share deposit money recived during the year		-	-
Share issued during the year		-	-
Net Cash Flows From Financing Activities		-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(2,857,286)	(4,265,644)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		8,736,669	13,002,314
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	10	5,879,383	8,736,669

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

Director

1 COMPANY AND ITS OPERATION

1.1 Enrichers Securities (Pvt) Limited (The Company) is limited by shares incorporated in Pakistan on March 28, 2017. The registered office of the company is situated at Hall No. 1, 3rd Floor High Q-Tower, Jail Road Gulberg-V, Lahore, Pakistan. The principal activity of the company is to carry on the business of shares, brokerage, underwriting, investment and portfolio management.

1.2 During the year the company successfully obtained license under the "Trading Only" category under the Securities Broker (Licensing and Operations) Regulations, 2016 after it surrendered its earlier license under the "Trading and Self Clearing" category. Owing to this company has successfully commenced its operations in current year.

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 ACCOUNTING CONVENTION

These financial statements have been prepared under the historical cost convention except as stated hereafter in the relevant accounting policies. Further accrual basis of accounting is followed in the preparation of these financial statements except for cash flow information.

2.3 FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements are presented in Pakistani Rupee, which is the company's functional and presentation currency.

2.4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 SHARE CAPITAL

Ordinary shares are classified as equity and recognized at their face value. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, if any.

3.2 Trade and other payables

Trade and other amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received.

3.3 Borrowings

Borrowings are recognized initially at fair value and are subsequently stated at amortized cost. Any difference between the proceeds and the redemption value is recognized in the profit or loss over the period of the borrowings using the effective interest method.

3.4 Taxation

Current

Charge for current taxation is based on taxable income at current rates after taking into account rebates and tax credits, if any, or minimum tax of turnover, whichever is higher, enacted or substantively enacted at the reporting date. Current taxation also includes adjustments, where necessary, relating to prior years which arise from assessment framed/finalized during the year.

Deferred

Deferred tax is accounted for using the liability method in respect of all temporary timing differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable income.

Deferred tax liabilities are recognized for all taxable temporary differences, while deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax assets and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, carry forward of unused tax assets and unused tax losses can be utilized. No provision for deferred taxation for the year has been accounted for in these financial statements as the Company has no (deductible) / taxable temporary differences at the year end.

3.5 Provisions

Provisions are recognized when the Company has a present, legal or constructive obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. However, provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

3.6 Property and equipment

These are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes historical cost, borrowing cost pertaining to erection/construction period and directly attributable cost of bringing the assets to working condition. Depreciation is charged to income on reducing balance method at the rates given in the operating assets note to write off the cost of operating assets over their expected useful lives on a pro-rata basis from the month of use while depreciation on disposals during the year is charged up to the month preceding the month of disposal.

Maintenance and normal repairs are charged to income as and when incurred. Major renewals and improvements are capitalized only when it is probable that the future economic benefits associated with the assets will flow to the entity and the cost of renewal or improvement can be measured reliably. Gain or loss on disposal of operating assets is recognized in current year's income.

3.7 Impairment

The carrying amounts of the Company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated and impairment losses are recognized in the profit or loss account. The recoverable amount is the higher of an asset's fair value less cost to sell and value in use.

Where impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised recoverable amount but limited to the carrying amount that would have been determined had no impairment loss been recognized for the asset in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

3.8 Related party transactions

Transactions with related parties are priced at arm's length basis, except reason disclosed in relevent note to the financial statement, if any.

3.9 Foreign currency

All monetary assets and liabilities in foreign currencies are translated into Pak rupees at the rate of exchange prevailing at the balance sheet date or at the contracted rates while foreign currency transactions are initially recorded at the rates of exchange prevailing at the transaction date or at the contracted rates. All non monetary items are translated into Pak rupees at the rates of exchange prevailing at the transaction date or on the date when fair values are determined. The Company charges all the exchange differences to profit and loss account.

3.10 INTANGIBLE ASSETS

Intangible assets with finite useful life are stated at cost less amortization and impairment, if any. Amortization is charged on straight line basis. Full month depreciation is charged in the month of purchase while no depreciation is charged in the month of disposal.The carrying amount is reviewed at each reporting date to assess whether it is in excess of its recoverable amount, and where carrying value exceeds estimated recoverable amount, it is written down to estimated recoverable amount.

3.10.1 Membership card

This is stated at cost less impairment, if any. The carrying amount is reviewed at each reporting date to assess whether it is in excess of its recoverable amount, and where the carrying value exceeds estimated recoverable amount, it is written down to its estimated recoverable amount.

3.11 CASH AND CASH EQUIVALENTS

Cash and cash equivalents are carried in the statement of financial position at fair value. For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand, balances at banks in current and deposit accounts.

3.12 REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, net of any direct expenses. Interest is recognized using effective interest rate on time apportionment basis.

3.13 FINANCIAL ASSETS

Financial assets are initially measured at cost and subsequently classified at fair value through profit or loss or at amortized cost. Management determines the classification of its financial assets at initial recognition.

3.14 FINANCIAL LIABILITIES
SIGNIFICANT TRANSACTIONS AND EVENTS AFFECTING THE COMPANY'S FINANCIAL POSITION AND PERFORMANCE

The company has issued paid up share capital amounting Rs. 49.9 million. Other significant transactions and events that have affected the Company's statement of financial position and performance during the year have been adequately disclosed in the notes to these financial statements. Financial liabilities are initially measured at cost, which is the fair value, of the consideration given and subsequently carried at amortized cost using effective interest rate method.

3.15 OFF-SETTING OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Financial assets and financial liabilities are off-set and the net amount is reported in the statement of financial position if the Company has a legally enforceable right to set-off the recognized amounts and intends either to settle on a net basis or to realize the assets and settle the liabilities simultaneously.

4 INTANGIBLE ASSETS	Note	2025 Rupees	2024 Rupees
Trading right entitlement certificate (TREC)	4.1	1,500,000	1,500,000
		1,500,000	1,500,000

4.1 This represents Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited. The Trading Right Entitlement Certificate is pledged/mortgaged with the Pakistan Stock Exchange Limited as a collateral for running the brokerage business and to meet partly, the Base Minimum Capital Requirement.

5 LONG TERM DEPOSITS	Note	2025 Rupees	2024 Rupees
Deposit with:			
National Clearing Company of Pakistan Limited		-	400,000
Receivable From Eclear A/c NCCPL Exposure		1,315,000	-
Receivable From Eclear A/c Security Deposit		100,000	-
Receivable From Eclear A/c ESPL Proprietory		1,041,525	-
Central Depository Company of Pakistan Limited		100,000	100,000
Pakistan Stock Exchange Limited	5.1	5,000,000	16,000,000
		7,556,525	16,500,000

5.1 This represents deposit with Pakistan Stock Exhange Limited against collateral to meet base minimum capital requirements.

6 LOANS AND ADVANCES	Note	2025 Rupees	2024 Rupees
Unsecured and interest free			
Loan to Mr. Muhammad Akmal - Director	6.1	45,586,290	34,486,290
Others		750,000	750,000
Provision for doubtful receivable		-	-
		46,336,290	35,236,290

6.1 This represents interest free and unsecured loan to director of the company. This is recoverable on demand of the company.

	Note	2025 Rupees	2024 Rupees
7 INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS			
Investment - listed Securities			
Carrying value as on July 01,		15,159	10,554
Gain/loss on remeasurement of investment at fair value		(498)	4,605
Bonus share received		-	-
		14,661	15,159

	Note	2025 Rupees	2024 Rupees
8 TRADE DEPOSITS AND CURRENT ACCOUNT BALANCE WITH STATUTORY AUTHORITIES			
Deposit with:			
National Clearing Company of Pakistan Limited		-	6,000
Tax deducted at source		475,984	676,924
		475,984	682,924
9 OTHER RECIEVABLE			
Income receivable from PSX		-	645,248
10 CASH AND BANK BALANCES			
These were held as under:			
Cash in hand		511,935	629,180
Cash at bank in current accounts			
Pertaining to brokerage house		6,102,728	8,092,769
Pertaining to clients		14,720	14,720
		6,117,448	8,107,489
		6,629,383	8,736,669
11 SHARE CAPITAL			
Authorized Share Capital			
8,000,000 ordinary shares of Rs. 10 each		80,000,000	80,000,000
Issued, subscribed and paid up			
6,000,000 ordinary shares of Rs.10 each fully paid in cash	11.1	60,000,000	60,000,000

11.1

Sr. No.	Name of shareholder	Share Holding
1.	Syed Hassan Abid Zaidi- Director/Chief Executive	100
2.	Syed Abdullah Bhukhari	249,900
3.	Muhammad Akmal - Director	5,500,000
4.	Naseer Ahmed - Director	250,000
		6,000,000

12 SHARE DEPOSIT MONEY

This represents share deposit money received from Mr. Muhammad Akmal - Director.

13 DEFERRED TAXATION

	Note	2025 Rupees	2024 Rupees
Deferred credits/(debits) arising due to:			
Taxable losses		(95,481)	-
Tax credits		(42,509)	-
		(137,990)	-
Balance as at July 01,		-	-
Charged during the year in profit or loss		137,990	-
		137,990	-

13.1 The taxable loss expires on 30 June 2031. Tax credit of Rs. 37,459/- expires on 30 June 2026 and tax credit of Rs. 5,050 expires on 30 June 2028.

14 ACCRUED LIABILITIES

	Note	2025 Rupees	2024 Rupees
Accrued expenses		162,195	100,000

15 CONTINGENCIES AND COMMITMENTS

Contingencies and commitments are Rs. nil (2024: Rs. nil).

16 REVENUE

	Note	2025 Rupees	2024 Rupees
Brokerage commission		468,604	-
Sales tax		(64,569)	-
		404,035	-

17 DIRECT COST

Central Depositroy Company of Pakistan Limited	-	-
Eclear Service Charges	40,319	-
Other Direct Cost	8,440	
Pakistan Stock Exchange Limited	342,610	-
	391,369	-

18 OPERATING EXPENSES

	Note		
Salaries and benefits		1,200,000	1,200,000
Legal and professional charges	18.1	185,000	132,825
Fee and subscription		79,547	71,600
Renewal Expense		-	50,000
Misc Expense		5,980	-
Postage and telegram		2,983	-
Printing and stationery		5,959	-
Provision for doubtful debt Expense		-	-
Marketing Expense		30,000	-
Fines and penalties		-	60,000
		1,509,469	1,514,425

18.1 This includes professional fee for statutory audit and other services as follows:

Statutory audit fee	125,000	100,000
Professional charges	-	-
Certification fee	-	-
	125,000	100,000

	Note	2025 Rupees	2024 Rupees
19 OTHER INCOME			
Profit earned against cash deposit as BMC and margin		1,162,609	3,358,132
Gain on remeasurement of investment		-	4,605
Bank Profit		6,435	-
		1,169,044	3,362,737
20 OTHER OPERATING EXPENSE			
Loss on remeasurement of investment		498	-
		498	-
21 FINANCE COST			
Bank charges		1,486	384
		1,486	384
22 PROVISION FOR TAXATION			
Current		5,050	498,440
Prior		37,459	(122,208)
Deffered		(137,990)	-
		(95,481)	376,232

22.1 Income tax assessment of the Company has been finalized up to tax year 2024 on the basis of returns filed as the company did not receive any notice in this respect from Tax Authorities.

	2025	2024
23 NUMBER OF EMPLOYEES		
Total number of employees at the end of the year	2	2
Average number of employees during the year	2	2

	Note	2025 Rupees	2024 Rupees
24 FINANCIAL INSTRUMENTS BY CATEGORY			
Financial assets and financial liabilities:			
Financial assets at amortized cost			
Long term deposits		7,556,525	16,500,000
Loan and advances		46,336,290	35,236,290
Invesment		14,661	15,159
Other recievable		-	645,248
Cash and bank balances		6,629,383	8,736,669
		60,536,859	61,124,207

	Note	2025 Rupees	2024 Rupees
Financial liabilities at amortized cost			
Accrued liabilities		162,195	100,000
		162,195	100,000

25 REMUNERATION OF CHIEF EXECUTIVE ,DIRECTORS AND EXECTIVES

25.1 The aggregate amount charged in those financial statements in respect of remuneration and allowances, including all benefits, to chief executive and directors of the company are given below:

	2025		2024	
	Chief Executive	Directors	Chief Executive	Directors
Manegerial renumeration	600,000	-	600,000	-
Number	1	1	1	1

26 TRANSACTIONS WITH RELATED PARTIES

Transactions with related parties have been disclosed in the relevant notes to the financial statements except the following:

	Basis of Relationship	2025 Rupees	2024 Rupees
Loan repaid by Mr. Muhammad Akmal	Director	80,600,000	7,000,000
Loan advanced/adjusted to Mr. Muhammad Akmal	Director	91,700,000	12,595,245

27 CORRESPONDING FIGURES

Previous year's figures have been rearranged and reclassified wherever necessary for the purpose of comparison and better presentation. However, there were no material rearrangement of figures to report.

28 GENERAL

Figures have been rounded off to the nearest of rupee.

29 DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorized for issue on 04.09.2025 by the Board of Directors of the Company.

CHIEF EXECUTIVE

DIRECTOR